



NARODOWY  
BANK POLSKI



Warsaw, September 24-25, 2026

## Call for papers Sixth Biennial Conference

### *Macroeconomic Policy in a Heterogeneous and Imperfectly Rational World*

In a period marked by heightened economic uncertainty, demographic transitions, and evolving inflation dynamics, the interaction between monetary and fiscal policy has once again moved to the forefront of economic debate. To foster discussion and encourage the exchange of new insights on these challenges, Narodowy Bank Polski (NBP), the Bank of Lithuania, and the Central Bank Research Association (CEBRA) are jointly organizing the Sixth Biennial Conference “Macroeconomic Policy in a Heterogeneous and Imperfectly Rational World.”

We invite submissions of theoretical and empirical papers addressing current issues in monetary economics and fiscal policy. The conference aims to bring together central bank researchers, academics, and policymakers to exchange ideas and present research that contributes to a deeper understanding of macroeconomic policy design and coordination in today’s fragile global environment.

The conference will cover a broad range of topics related to monetary and fiscal policy, and we particularly welcome papers that explore the interactions between macroeconomic forces, structural change, and policy design. Possible areas of interest include, but are not limited to:

- Interactions between inflation, monetary policy, and fiscal policy
- Sovereign debt, fiscal sustainability, and the credibility of policy frameworks
- Inflation dynamics in the presence of production networks and firm heterogeneity
- Distributional effects of monetary and fiscal policy over the business cycle
- Implications of bounded rationality for monetary and fiscal policy
- Inflation and monetary policy in tight and slack labor markets
- The effects of demographic change and technological progress on labor markets and inflation
- Global supply shocks, geopolitical fragmentation, and their implications for inflation and policy coordination

### **Keynote speakers:**

Martin Eichenbaum (Northwestern University)

Clare Lombardelli (Bank of England)

Morten Ravn (University College London)

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### **Important dates:**

Submission deadline: 15 April 2026 (6 p.m. GMT)

Notification of acceptance: 15 May 2026

Registration opens: 15 May 2026

Registration deadline: 1 June 2026

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### **Funding:**

Accommodation expenses will be covered only for participants included in the conference programme. Financial support will be provided in accordance with the NBP travel expense guidelines.

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### **How to apply:**

Authors are invited to submit their papers in pdf format to:  
research\_conference@nbp.pl

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### **Conference website:**

<https://nbp.pl/o-nbp/badania-i-konferencje/konferencje-nbp/>

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### **Organizing Committee:**

Wioletta Figura (NBP),

Dorota Kasińska (NBP),

Paweł Kopiec (NBP),

Krzysztof Makarski (NBP),

Aurelija Proškutė (Bank of Lithuania),

Raphael Schoenle (Brandeis University, CEBRA and CEPR)