

INOMICS



How to apply to a Master's Programme in the UK:
Economics, Finance, Accounting, Maths & Stats

What is INOMICS? A foreword

[INOMICS](#) has been offering students and professionals a comprehensive online resource for their academic and career choices since 1998.

In the more than 15 years that we have been online, we have succeeded in accumulating high-quality content for our users interested in accessing postgraduate education. We know how important it is to have centralised access to information about the wide range of educational opportunities around the world in order to make smart, informed choices.

In order to help students in this endeavour, we have developed a complete report with key pieces of information to help students find the right Master's programme for them. Statistics about application requirements, percentages of international students, [funding options](#) and [postgraduate opportunities](#) in students' dream locations are all part of the final product of our research.

We hope that the information presented here will support students around the world in making informed career decisions, regardless of their country of residence or educational level. If you have any suggestions or comments about this report, please feel free to get in touch with the INOMICS team and we will be happy to assist you with any queries.

Kind regards,
Andreas Hoffmann,
CEO, INOMICS GmbH



Introduction

Once you have checked the general information about [applying to master's programmes in the UK](#) it is time to revise carefully the specific information and [requirements for programmes](#) in your preferred subject.

With the aim of helping you with this decision-making process, we prepared this report containing key information about application requirements, acceptance rates, and [English proficiency tests](#) required to get accepted in your dreamed programme. We hope this information will complement the general [advice](#) given in our guide on applying to master's programmes in the UK, and will help you to make this important choice to develop your career successfully.



To download the report about Applying to Master's Programmes in the UK or reports for other disciplines, please visit [this page](#).

English Proficiency

If you want to study in the UK you need to prove your [excellent English level](#). You have different options to do it:

- You are from a majority English speaking country
- Your previous education was in a majority English speaking country
- You have an accepted test in English language (not older than 2 years) at a level specified for your future university
- You take an English language pre-sessional course at your future university
- You have worked a minimum of eighteen months in a majority English speaking country

For most of the applicants an official English test is a must do, and along with it comes preparation time to meet expectations and scores established by universities. If you are interested in getting an [overview of requirements](#) for all disciplines plus the expected scores per modules please visit [our report](#) about general information to apply to a master's programmes in the UK.

Thinking about your potential concerns regarding scoring enough to match the application requirements of your preferred programme, we have prepared the following table with an overview of the typical minimum scores from the English tests most commonly accepted by universities to study Master's programmes in economics, finance, accounting, marketing and/or related disciplines. Not all universities accept all tests; therefore it is always advisable to visit the website of the university for detailed information.

Typical Language Requirements for Master's in economics, finance, accounting, marketing and related subjects

English Test	Economics, Finance, Accounting, Marketing
TOEFL	92
IELTS (Academic option)	6.5 to 7
Pearson PET (Academic option)	61 to 69
Certificate in Advanced English CAE	B
CPE	A - C

Application Overview

Finally, to make easier the collection of documents for your application, here you can find the most common requirements for Master's programmes in economics, finance, accounting, marketing and related subjects. The following list is just an overview; for specific programmes we recommend you check the requirements of individual institutions.

General documents:

- An academic transcript
- [References](#)
- [A personal statement](#)
- [A certificate of English language proficiency](#)

Additionally you need for:

Economics:

- A bachelor's (honours) degree or equivalent in economics or a relevant quantitative subject
- [GRE or other graduate entrance scores](#)
- [A certificate of English language proficiency](#)

Finance and Accounting:

- A first degree (at least upper second class honours or equivalent) in finance, accounting, economics, business, mathematics or a relevant quantitative subject
- [GMAT scores, particularly for applicants with non-EU first degrees](#)

Marketing:

- A first degree (at least upper second class honours or equivalent) with significant content in business, management and marketing
- Work experience in marketing

Application requirements by discipline

Disciplines	Application Requirements									
	Degree in related discipline	Language Certificate	Reference Letters	CV	Motivation letter	Transcript of records	GRE	Grading system equivalencies	Cert. of Acad. Achiev.	GMAT
Economics	✓	✓	✓	✓	✓	✓	✓		✓	✓
Marketing	✓	✓	✓	✓	✓	✓		✓		✓
Finance	✓	✓	✓	✓	✓	✓				
Accounting	✓	✓	✓	✓	✓	✓	✓			✓
Maths & Stats	✓	✓	✓	✓	✓	✓		✓		

GRE: Graduate Record Examination

GMAT: Graduate Management Admission Test

Cert. of Acad. Achiev: Certification of academic achievement

Remember that this table is simply an overview of general application requirements. Carefully check each admissions page prior to applying to a course in any of these disciplines.

Tuition Fees Overview

[UK Universities](#) are popular not only for their high levels of education but also for the high tuition fees they charge to national and international students. Despite the wide amount of opportunities to get a scholarship or any type of funding, the amount of applicants makes it more complicated to actually get any [financial help](#).

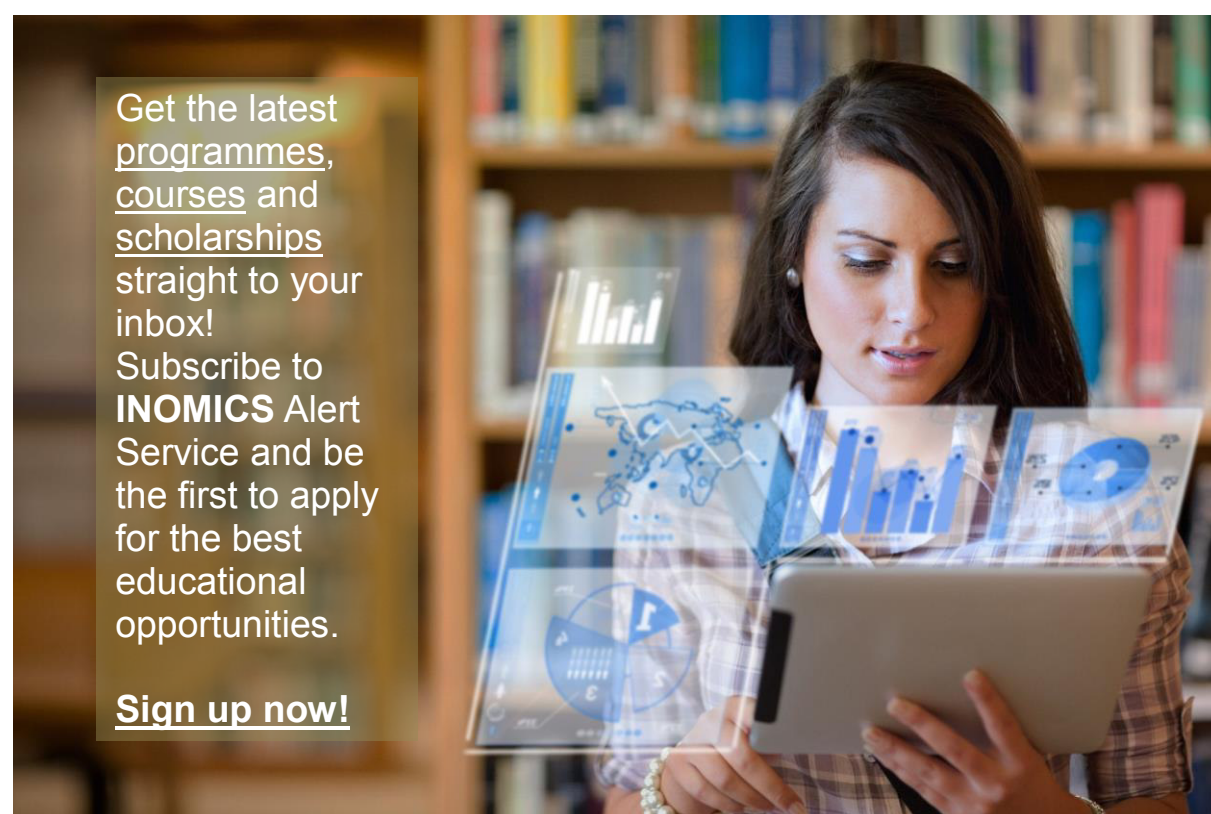
Apart from taking into account preferences, affinity with subjects and courses, money is a big factor to take into account. Since you know you have a limited budget but your dreams are quite high, we have prepared an overview of tuition fees charged per discipline.

We hope it helps you to plan easier your budget and to target those options that are perfect for you.

Overview of Tuition Fees per Discipline

	Economics	Accounting & Finance	Maths & Stats
Most expensive	From £18000 to £23000	From £18000 to £24000	From £8500 to £13000
Average Price	From £7000 to £10000	From £10000 to £13000	From £7000 to £8000
Affordable	From £4000 to £6000	From £7000 to £10000	From £3500 to £6000

The table above must serve only as guidance. We recommend you to browse individual webpages to get exact information.

A woman with long dark hair is looking down at a tablet computer in her hands. She is wearing a plaid shirt. In the background, there are bookshelves filled with books. Overlaid on the image are several semi-transparent, glowing blue charts and graphs, including bar charts, a pie chart, and a world map, suggesting data analysis or research.

Get the latest programmes, courses and scholarships straight to your inbox! Subscribe to **INOMICS** Alert Service and be the first to apply for the best educational opportunities.

Sign up now!

Methodology

This Report has been produced using an analysis of the application requirements for programmes at 30 popular universities from across the UK.

We analysed what documents are required for applications, the profiles explicitly desired of applicants and secondary data that indicates the profiles of accepted students. Moreover, we have collected and analysed application deadlines, acceptance rates and expected scores for English proficiency certificates to identify trends and standards for UK university applications.

We hope this report helps you with the process of applying to UK universities and in making the best choice for the next step on your career path.



Useful Sources of Information

Of course, not all of this information can be found on university websites. For this reason, you should also interact with the universities you are interested in – contact them directly to ask about key information that may help you make your decision. Depending who you talk to, you might also get points in your favour by making yourself known to a member of staff responsible for admissions.

If you are interested in getting advice about how to prepare your CV, cover letter and how to prepare to English exams, we invite you to visit our:

[Advice Section](#)

[Visa Requirements for Studying at a UK University](#)

[How to Fund a Master's Degree in the UK](#)

[Writing a Successful Motivation Letter for UK University Applications](#)

[Letters of Reference for UK University Applications](#)

[Which English Language Exams to Take for UK Universities and How to Study](#)

[Application Requirements for Studying a Master's in the UK](#)

[How to Apply to a Master's Programme in the UK](#)

[Entrance Exams for Applying to a Master's Programme in the UK](#)

[INOMICS Blog](#)

[How to Write a Cover Letter: Five Steps to Success](#)

[Why Study in the UK? 5 Reasons to Choose Britain for Study Abroad](#)

[How to Apply for a Master's Scholarship](#)

[Important Factors When Choosing a Graduate Program](#)

[Scholarships for Students in Europe: UK, Spain, Italy and France](#)



A successful application requires time & preparation!

Get advice, tips and useful articles to prepare your application – straight to your inbox!

[Subscribe now!](#)

INOMICS

**Top opportunities for
your career.**

**In your discipline.
Worldwide.
Updated Daily.**

Find the best,
Master's, PhD
Programmes, Summer
Schools,
Courses,
or Scholarships on
[Inomics.com](https://www.inomics.com)

